

BEARFACTS 1991 – 2001 Berkshire, Massachusetts [25003]

Berkshire is one of 14 counties in Massachusetts. It is part of the <u>Pittsfield, MA (MSA)</u>. Its 2001 population of 133,718 ranked 11th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Berkshire had a per capita personal income (PCPI) of \$31,725. This PCPI ranked 10th in the state and was 82 percent of the state average, \$38,877, and 104 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 4.8 percent from 2000. The 2000-2001 state change was 3.0 percent and the national change was 2.5 percent. In 1991 the PCPI of Berkshire was \$21,544 and ranked 8th in the state. The 1991-2001 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Berkshire had a total personal income (TPI) of \$4,242,174*. This TPI ranked 11th in the state and accounted for 1.7 percent of the state total. In 1991 the TPI of Berkshire was \$2,987,262* and ranked 10th in the state. The 2001 TPI reflected an increase of 3.9 percent from 2000. The 2000-2001 state change was 3.7 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Berkshire. In 2001 net earnings accounted for 58.6 percent of TPI (compared with 55.0 in 1991); dividends, interest, and rent were 23.0 percent (compared with 27.3 in 1991); and personal current transfer receipts were 18.4 percent (compared with 17.7 in 1991). From 2000 to 2001 net earnings increased 1.7 percent; dividends, interest, and rent increased 6.4 percent; and personal current transfer receipts increased 8.4 percent. From 1991 to 2001 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 4.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Berkshire increased from \$2,739,055* in 2000 to \$2,782,346* in 2001, an increase of 1.6 percent. The 2000-2001 state change was 2.5 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$1,894,611* to the 2001 estimate was 3.9 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.